

## Higher Education (I): Page 41/Issues 001, 002, and 003 Capital Outlay Projects

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<b>Governor's Proposed Lease-Revenue Capital Outlay Projects for CSU</b>			
<i>(In Thousands)</i>			
<b>Campus</b>	<b>Project</b>	<b>Budget Year Amount</b>	<b>Outyear Costs</b>
San Diego	Storm/Nastir Halls Renovation	\$57,169	\$2,500
San Jose	Spartan Complex Renovation (Seismic)	3,240	54,132
Stanislaus	Science I Renovation (Seismic)	18,784	1,646
Channel Islands	West Hall	2,430	38,460
Chico	Taylor II Replacement Building	2,873	58,083
Fresno	Faculty Office/Lab Building	562	9,479
<b>Totals</b>		<b>\$85,058</b>	<b>\$164,300</b>

- ☒ The Governor's budget and the Assembly's actions included the six lease-revenue bond projects listed above.
- ☒ Senate approved the first three projects, which were considered life-safety projects. The Senate's action would reduce bond authorizations by approximately \$6 million in 2010-11 and \$106 million in later years compared to the Governor's budget and the Assembly's action.
- ☒ **LAO Compromise:** Approve the life-safety projects as adopted by the Senate, and also include the Channel Islands project, which is the next highest priority project since it is necessary for the campus' continued growth. This option would reduce bond authorizations by approximately \$3 million in 2010-11 and \$68 million in later years compared to the Governor's budget.