

## Summary of Middle Class Scholarship Awards and Program Changes<sup>a</sup>

### Recipients and Costs by Segment<sup>a</sup>

Segment	Recipients	Cost	Average Cost Per Recipient
California State University	69,332	\$40,384,277	\$582
University of California	16,688	17,428,435	1,044
<b>Totals</b>	<b>86,020</b>	<b>\$57,812,712</b>	<b>\$672</b>

### Eligibility Changes<sup>b</sup>

Start Year	New Rule
2015-16	Excludes students whose household assets exceed \$150,000. The asset ceiling does not include primary residences and funds in retirement accounts.
2016-17	Moving forward, requires income and asset ceilings to be adjusted for inflation.
2016-17	Moving forward, prohibits recipients from receiving assistance for more than the equivalent of four years (or, in some cases, five years) of full-time attendance. Exceptions are made for students in five-year teacher preparation programs and some engineering programs, among others.

### Funding Changes<sup>b</sup> (In Millions)

Budget Year	Original Appropriation <sup>c</sup>	New Appropriation
2014-15	\$107	\$62 <sup>d</sup>
2015-16	\$152	\$82
2016-17	228	116
2017-18	305	159

<sup>a</sup> For the 2014-15 academic year, as of June 3, 2015. In 2014-15, the maximum award amount is 14 percent of tuition at CSU (\$766) and UC (\$1,707). Students with household income less than or equal to \$100,000 receive the maximum award. Students with household income of \$100,000 to \$150,000 receive an award that is graduated downward for each \$1,000 increase in income.

<sup>b</sup> As enacted by Chapter 22, Statutes of 2015, SB 81 (Committee on Budget and Fiscal Review).

<sup>c</sup> As authorized under the implementing legislation—Chapter 50, Statutes of 2013, AB 94 (Committee on Budget).

<sup>d</sup> Reflects estimated expenditures as of May 2015. Posted October 2015.