

**Purchasing Revolving Fund—Continued**

supply the agency's transportation requirements more efficiently than individual agency vehicles. The success of a centralized pool will depend considerably on the ability of its management to provide good equipment and trouble-free service.

We recommend approval of this item as submitted.

**RESERVES FOR CONTINGENCIES  
EMERGENCY FUND**

ITEM 279 of the Budget Bill

*For the Emergency Fund to Be Expended Only on Written Authorization of the Department of Finance for Emergencies From the General Fund*

Amount requested .....	\$1,500,000
Estimated to be expended in 1953-54 Fiscal Year .....	2,013,617
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Decrease (25.5 percent) .....	\$513,617

**RECOMMENDATIONS**

Amount budgeted .....	\$1,500,000
Legislative Auditor's recommendation .....	1,500,000
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Reduction .....	None

**ANALYSIS**

The Emergency Fund during the current fiscal year is estimated to be augmented in the amount of \$863,613 from agency budgets under authority of Section 9.5 of the Budget Act of 1953. This has made a total of \$2,013,617 available for general emergencies, \$1,051,867 of which is shown in agency budgets in the budget document.

With no great change anticipated in price levels for 1954-55, we believe the requested \$1,500,000 is a reasonable amount for contingencies and recommend approval of the amount.

The following table shows the amounts made available for the Emergency Fund, either by original appropriation or by deficiency appropriation since 1943-44.

**Statement of Emergency Fund Appropriations  
1943-44 to Requested 1954-55\***

	Original appropriation		Deficiency appropriation		Total
	General emergencies	Price and population increase	General emergencies	Price and population increases	
1 { 1943-44 } *	\$875,000	---	---	---	\$875,000
1 { 1944-45 } *	875,000	---	---	---	875,000
1 { 1945-46 } *	875,000	---	---	---	875,000
1 { 1946-47 } *	875,000	---	---	---	875,000
1947-48	1,000,000	\$2,000,000	\$3,891,746 <sup>2</sup>	---	6,891,746
1948-49	1,500,000	---	---	---	1,500,000
1949-50	1,500,000	---	---	---	1,500,000
1950-51	1,500,000	---	4,079,715	---	5,579,715
1951-52	1,500,000	2,000,000	509,854	\$525,989	4,535,842
1952-53	2,500,000	---	---	---	2,500,000
1953-54	1,150,000	---	863,617 <sup>3</sup>	---	2,013,617
1954-55	1,500,000	---	---	---	1,500,000

\* Does not include appropriations to salary increase funds.

<sup>1</sup> Biennial appropriations divided for comparison.

<sup>2</sup> Chapter 6, Statutes of 1948.

<sup>3</sup> Transfers to the Emergency Fund from agency budgets under authority of Section 9.5, Budget Act of 1953.