



Issue 103, Page 117

2740-001-0044—Motor Vehicle Account Fund Condition Under Senate and Assembly Versions of Budget

June 12, 2008

(In Millions)

	Estimated 2007-08	Proposed 2008-09	Projected			
			2009-10	2010-11	2011-12	2012-13
Governor's Budget/May Revise						
Reserve	\$476	\$135	\$202	\$320	\$361	\$336
Revenues	2,096	2,503	2,715	2,810	2,908	3,010
Transfer to/from other funds	-16	-1	-1	-1	-1	-1
Resources	\$2,556	\$2,637	\$2,916	\$3,128	\$3,268	\$3,344
Expenditures	2,421	2,435	2,596	2,767	2,933	3,109
Fund Balance	\$135	\$202	\$320	\$361	\$336	\$235
Senate Version—Additional \$120 million for DMV in 2008-09 and annually thereafter.						
Fund Balance	\$135	\$123	\$157	\$110	-\$10	-\$210
Assembly Version—Additional \$120 million for DMV in 2008-09 and \$240 million annually thereafter.						
Fund Balance	\$135	\$109	\$8	-\$182	-\$453	-\$814

Assumptions

- \$11 increase in vehicle registration fee effective October 2008, as proposed by Governor and adopted by both houses.
- Revenues grow 3.5 percent annually.
- Expenditures grow 6 percent annually.