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Item 5180-111-0001—Reinstate the SSP COLA

June 2, 2014



Governor. No proposal.



Senate. No proposal.



Assembly. Provided annual cost-of-living adjustment (COLA) for state-funded portion of Supplemental Security Income/State Supplementary Payment (SSI/SSP) beginning April 1, 2015.

- **2014-15 Cost.** \$14.8 million General Fund cost for three months of 2014-15.

- **Annualized Cost of the COLA.** Estimated \$70 million to \$80 million General Fund cost in 2015-16, which includes the full-year cost of the 2014-15 COLA plus three months of costs for the 2015-16 COLA.

Maximum SSI/SSP Monthly Grants Under Current Law and Assembly Action			
	Current Law		Assembly Action
	January 2014	January 2015 ^a	April 2015
Individuals			
SSI	\$721	\$725	\$725
SSP	156	156	160
Totals	\$877	\$881	\$885
Couples			
SSI	\$1,082	\$1,087	\$1,087
SSP	396	396	405
Totals	\$1,478	\$1,483	\$1,492

^a Under current law, the SSI portion of the grant is expected to receive a federal cost-of-living adjustment of 0.5 percent.