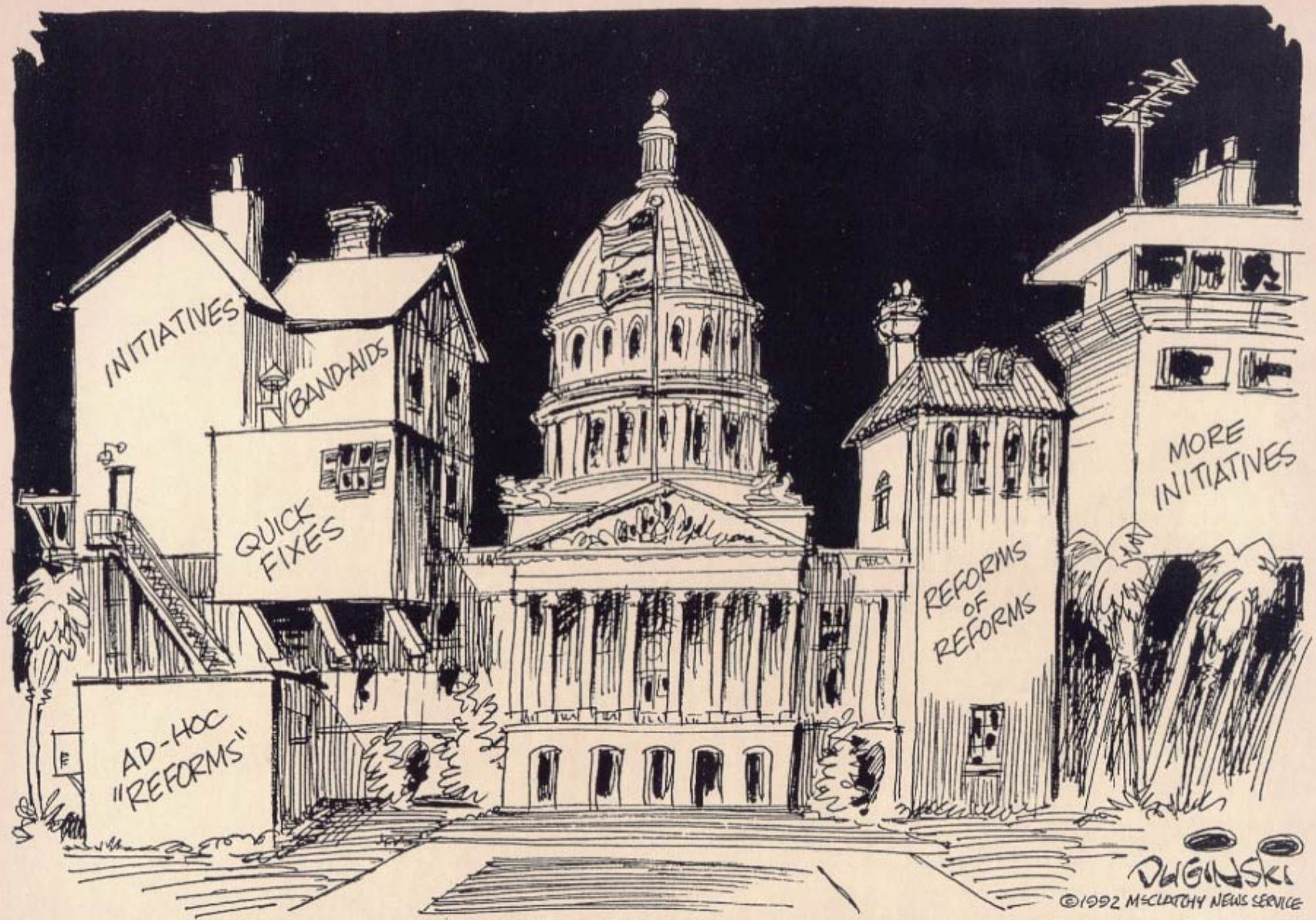


# Fiscal Overview



Legislative Analyst's Office

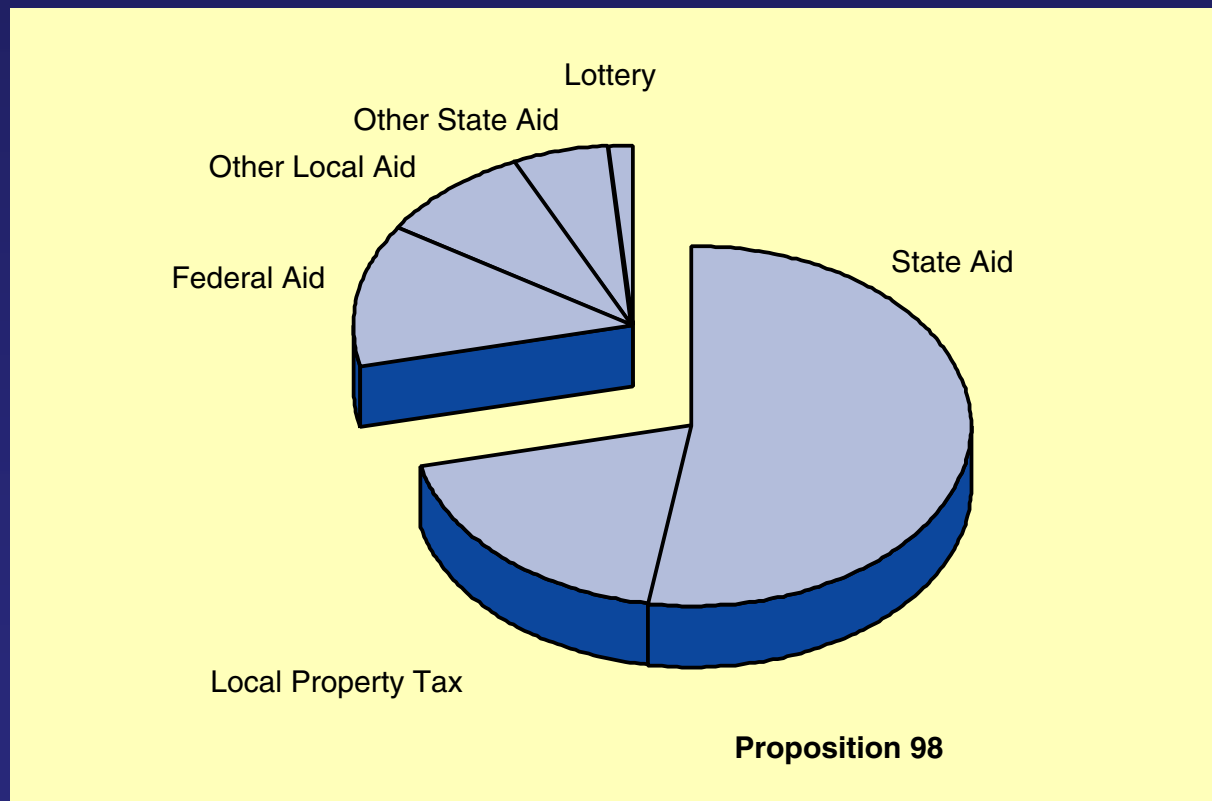


DWIGINSKI  
©1992 McCLATCHY NEWS SERVICE

CALIFORNIA'S WINCHESTER MYSTERY GOVERNMENT

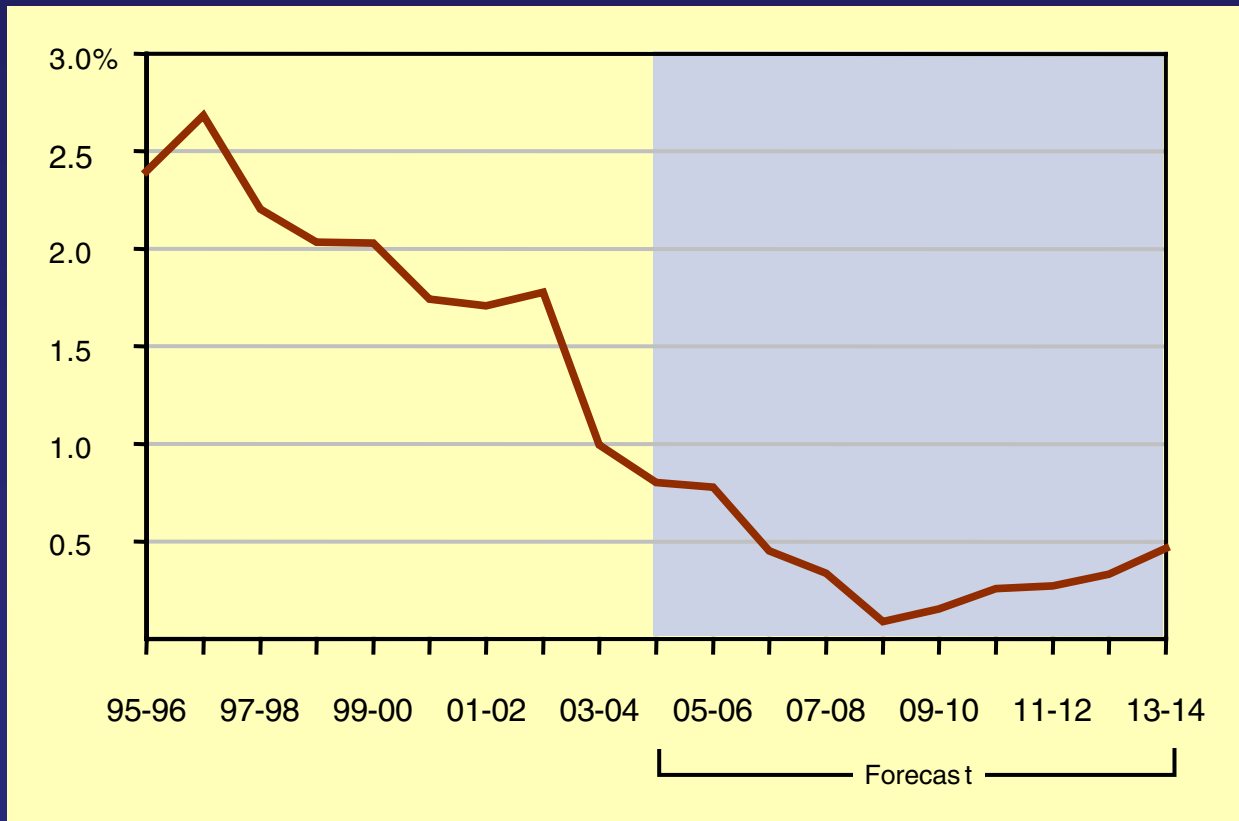
# K-12 School Revenues

2004-05



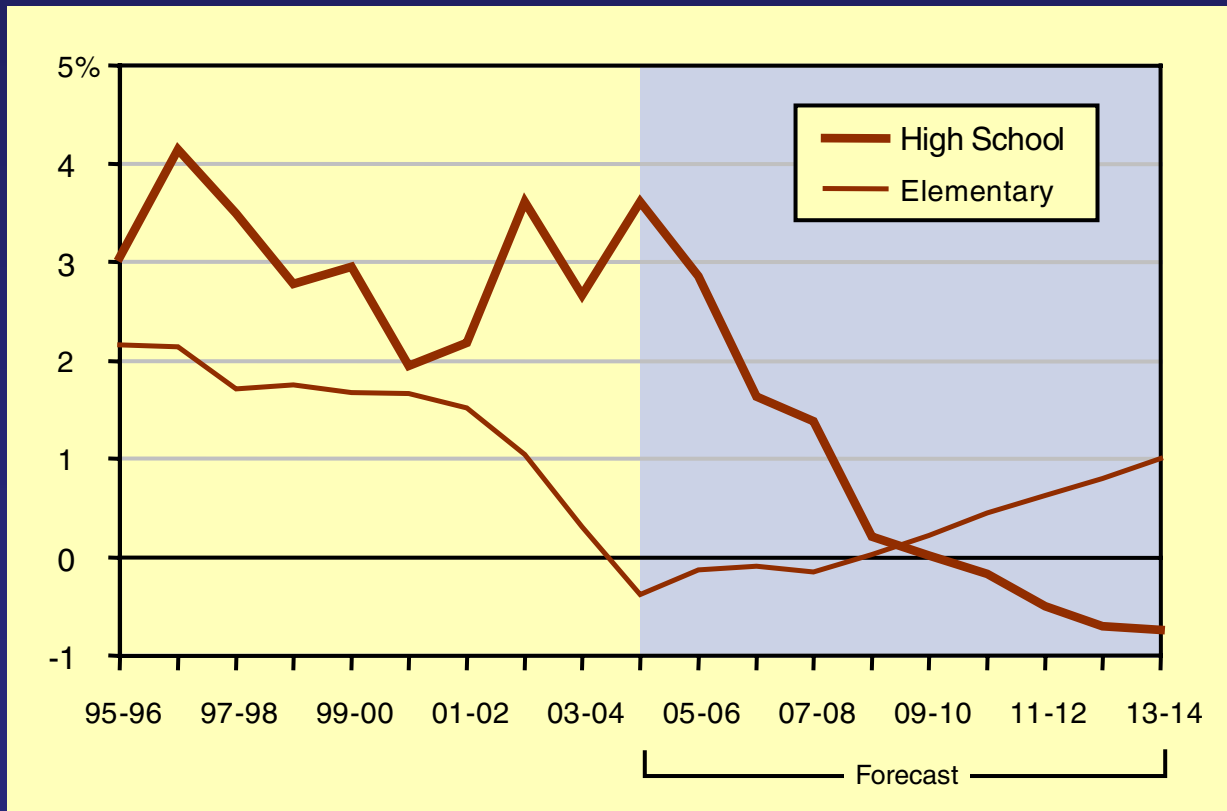
# K-12 Enrollment Growth

## Annual Percent Change



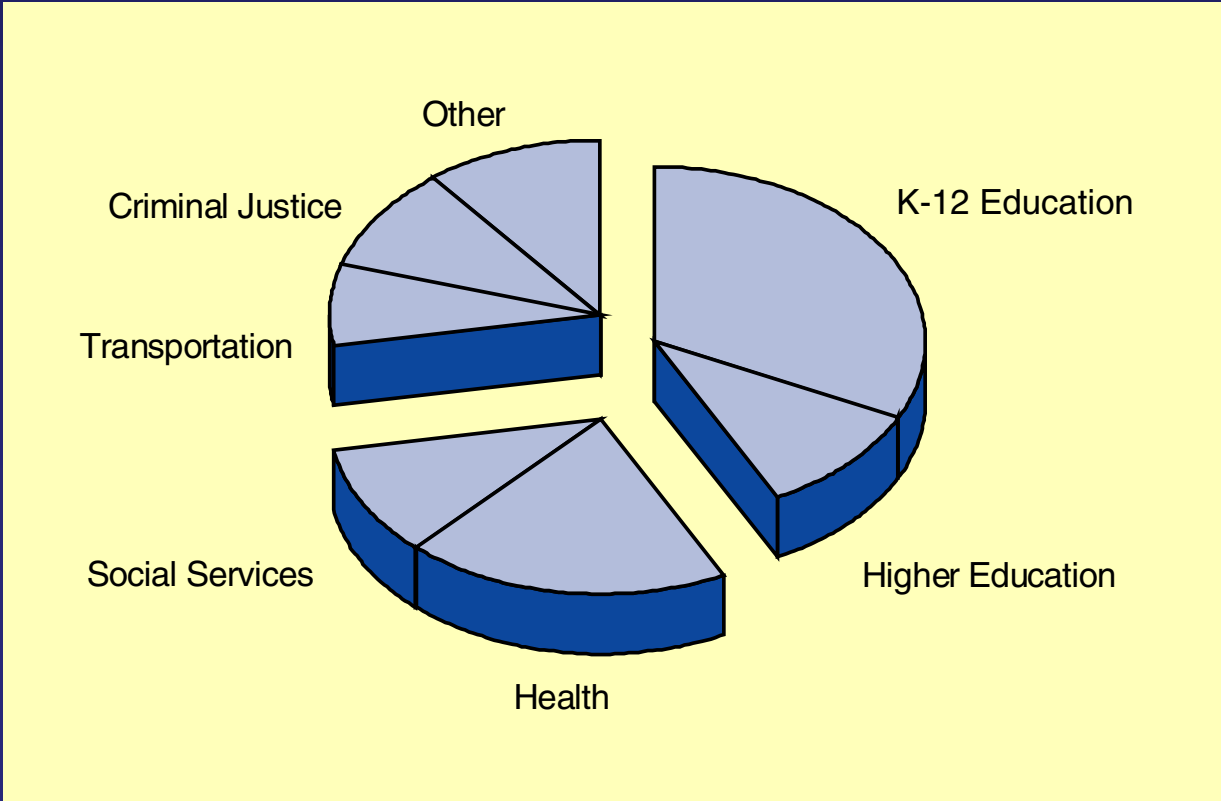
# Elementary and High School Enrollment Growth

Annual Percent Change

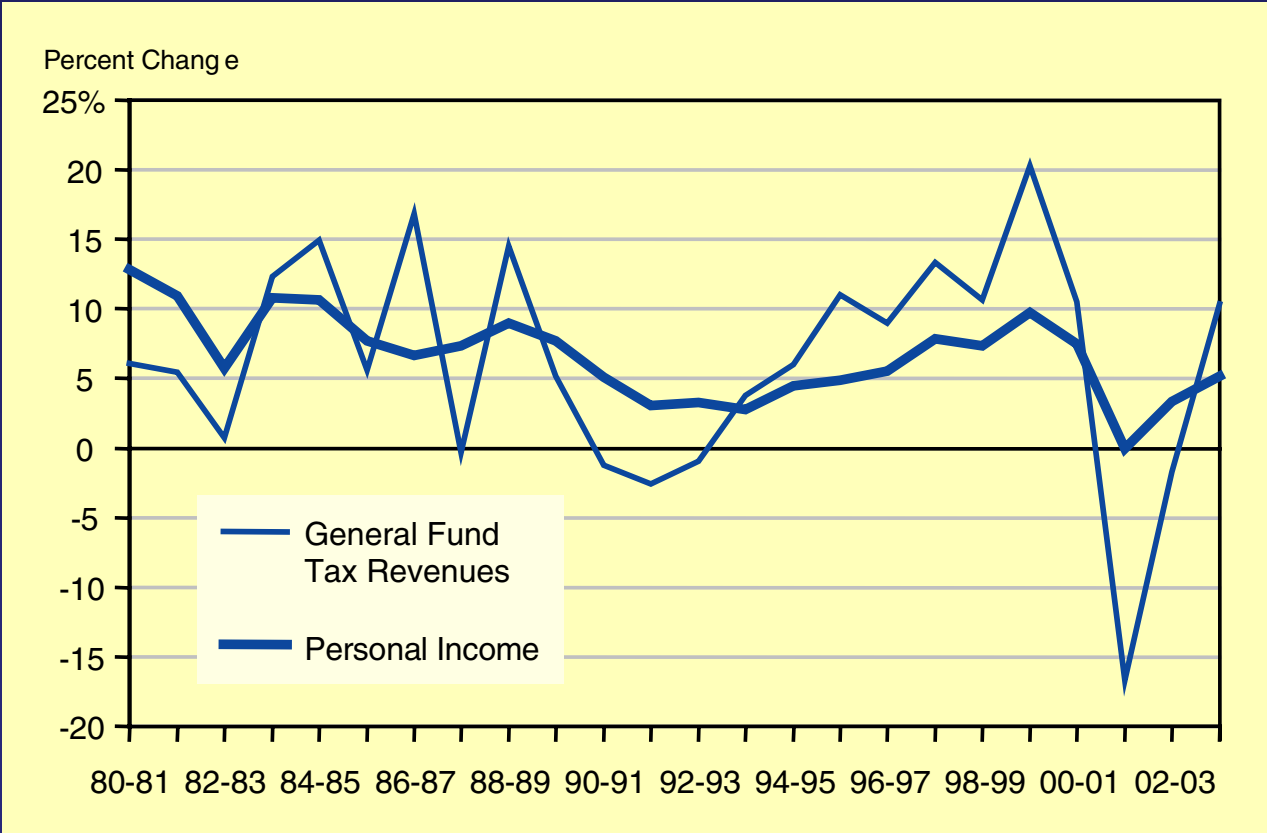


# Proposed Total State Spending By Major Program Area

2005-06

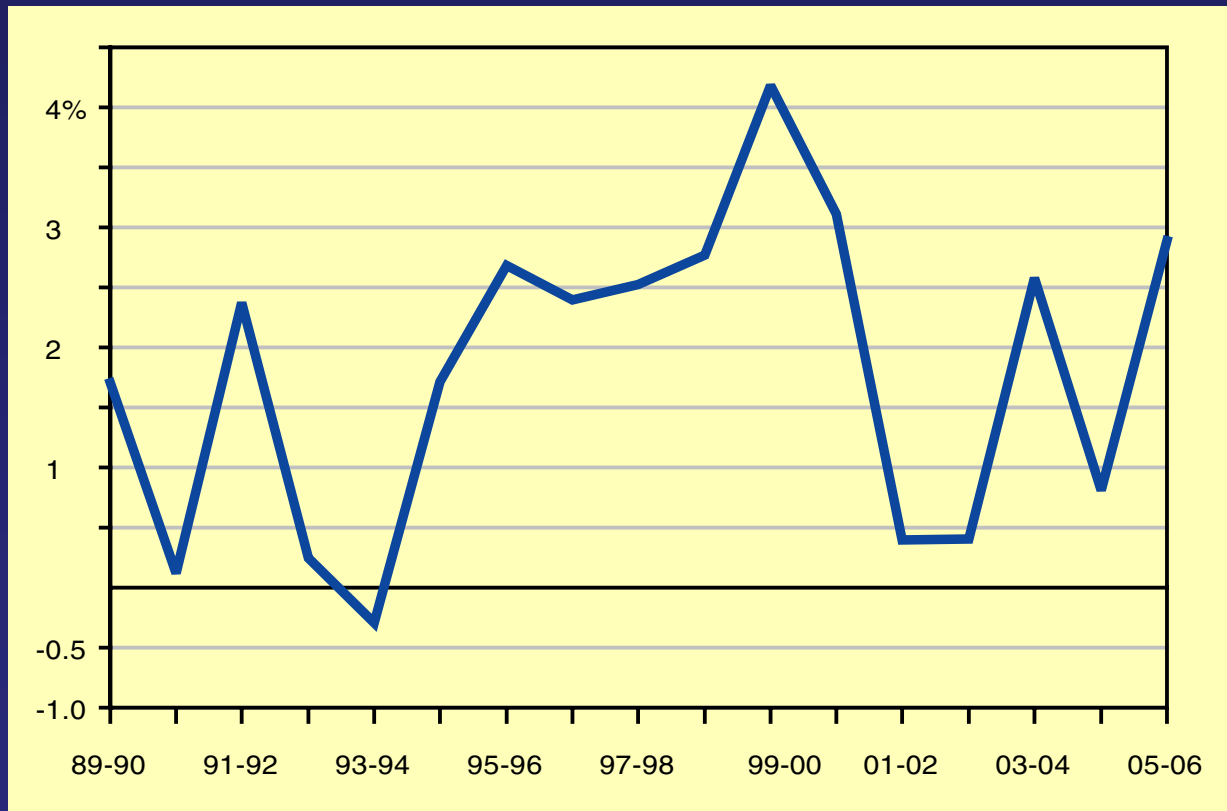


# California's Tax Revenues Have Been More Volatile Than the State's Economy



# Year-to-Year Growth in Proposition 98

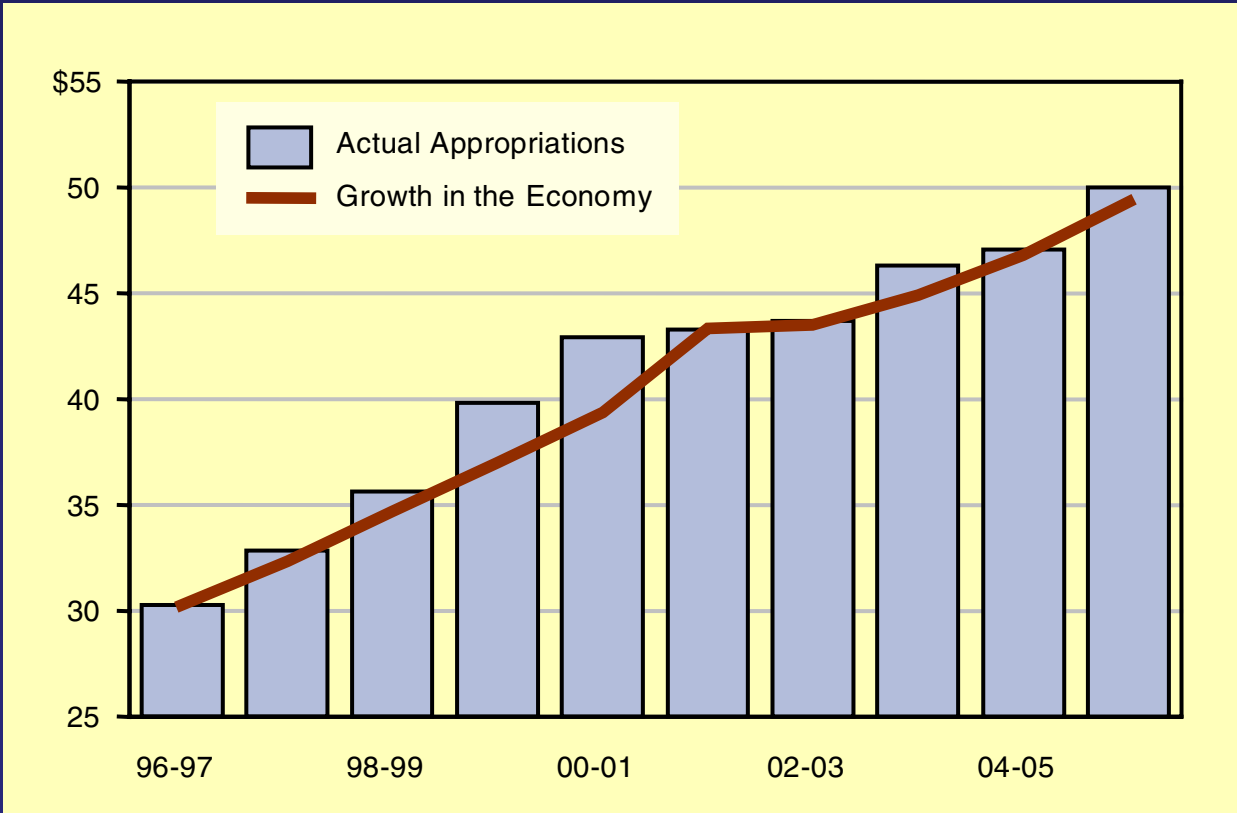
---



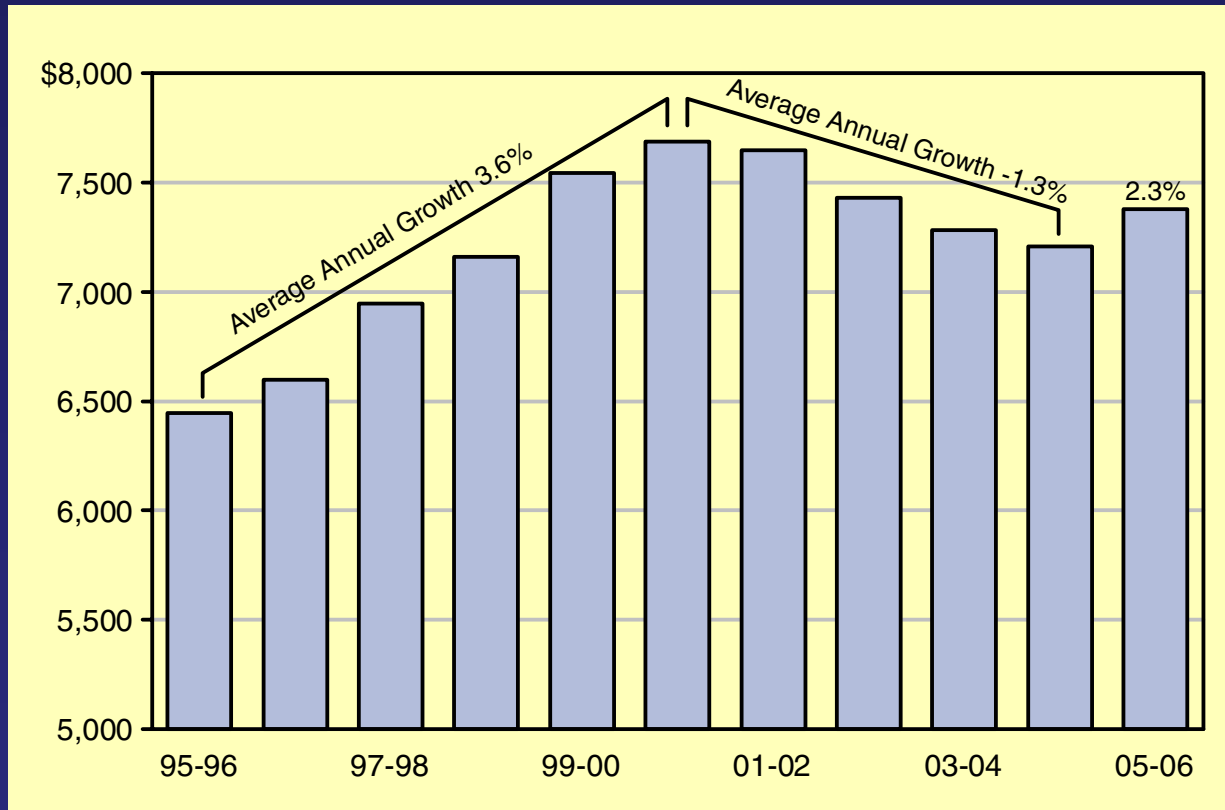


# Growth in Proposition 98 Compared to Growth in the Economy

In Billions

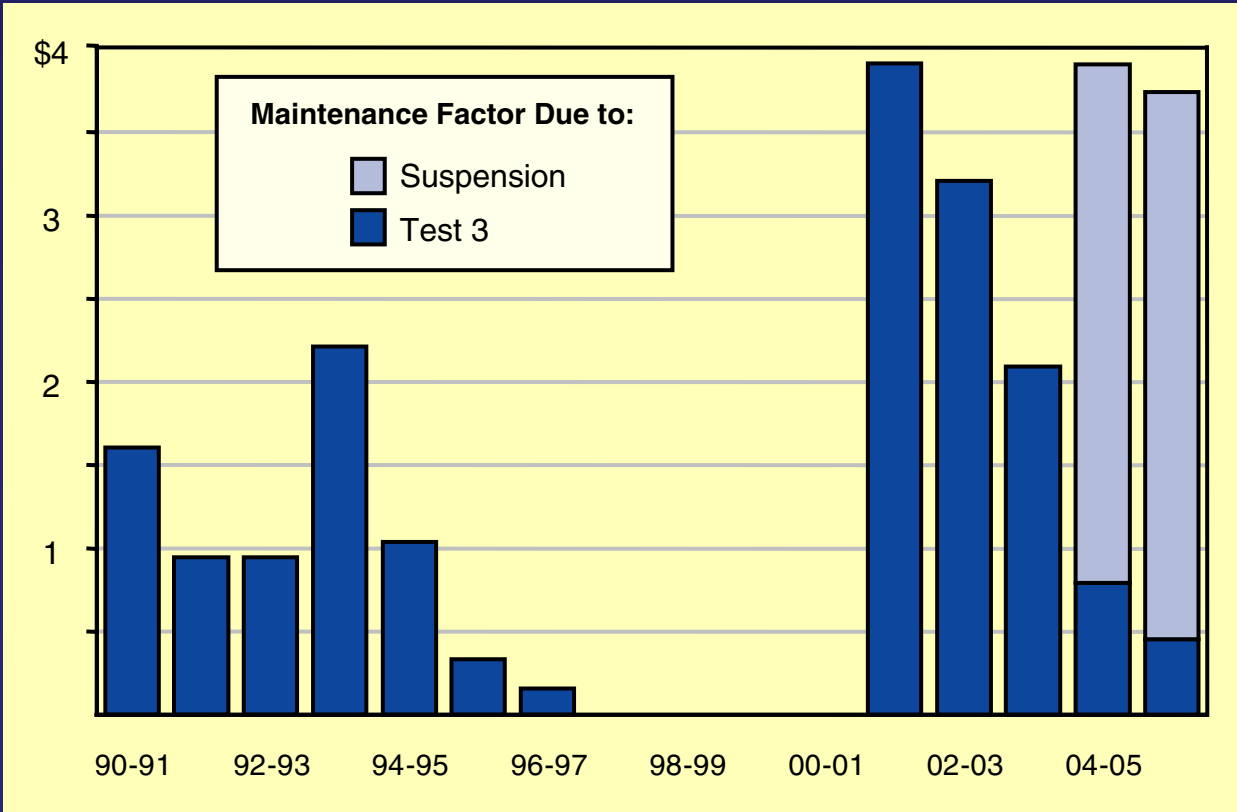


# K-12 Per Pupil Spending Adjusted for Inflation



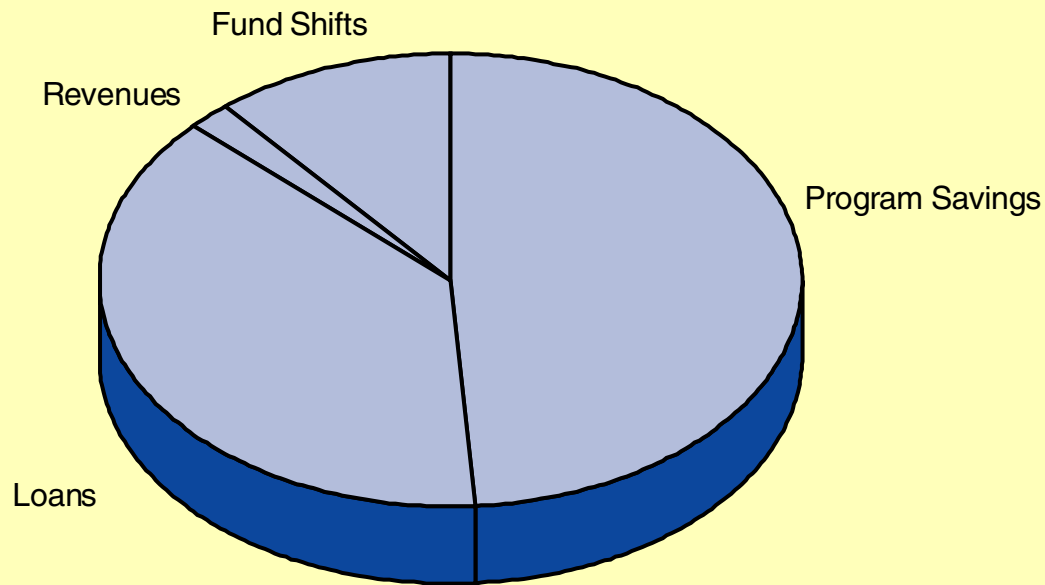
# Proposition 98 Outstanding Maintenance Factor

In Billions



# Proposed Solutions in 2005-06 Governor's Budget

---



# General Fund Operating Shortfalls, Under Alternative Scenarios

