

## 2014-15 Higher Education Major General Fund Changes

(In Millions)

<b>Technical Adjustments<sup>a</sup></b>	\$77
<b>California Community Colleges</b>	
Pay down mandate backlog	\$393
Eliminate deferrals	94
Fund basic skills initiatives	70
Extend Career Technical Education Pathways	48
Fund maintenance and instructional equipment	48
Support implementation of baccalaureate degree pilot program	6
<b>Financial Aid</b>	
Revise estimate of Cal Grant participation	15
Replace \$6 million in SLAF support for Cal Grants with General Fund <sup>b</sup>	—
Revise estimate of Middle Class Scholarship participation	-45
Other	-1
<b>Total 2014-15 Changes</b>	<b>\$705</b>

<sup>a</sup> Includes certain adjustments for debt service, employee compensation, retirement costs, and unspent prior-year funds.

<sup>b</sup> Proposal has no programmatic effect.

SLAF = Student Loan Authority Fund.

Posted October 2015.