

Tracking Changes in Estimates of Proposition 98 Minimum Guarantee

(Dollars in Millions)

	June 2014	June 2015	Increase From June 2014	
			Amount	Percent
2013-14	\$58,302	\$58,914	\$612	1.0%
2014-15	60,859	66,303	5,444	8.9
2015-16	—	68,409	7,550 ^a	12.4

^a Reflects increase from June 2014 estimate of 2014-15 minimum guarantee.
Posted July 2015.