

LAO May Multiyear Revenue Outlook

(In Billions)

	2024–25	2025–26	2026–27	2027–28	2028–29	2029–30
Personal Income Tax	\$131.3	\$152.4	\$146.7	\$141.1	\$149.6	\$158.5
Corporation Tax	41.8	45.3	45.1	45.7	47.4	49.6
Sales Tax	33.6	34.3	35.3	\$36.9	38.2	\$39.3
Total “Big Three” Revenue	\$206.7	\$232.0	\$227.2	\$223.7	\$235.2	\$247.5
Other Revenues	\$13.4	\$11.8	\$10.6	\$10.2	\$9.9	\$10.1
Total Revenues	\$220.0	\$243.8	\$237.8	\$233.9	\$245.1	\$257.6
Transfers (Excluding BSA)	\$9.0	\$1.8	–\$10.4	\$10.4	–\$1.8	–\$0.1
Total Revenues and Transfers (Excluding BSA)	\$229.0	\$245.7	\$227.4	\$244.4	\$243.3	\$257.6

BSA = Budget Stabilization Account.